

Housing Revenue Account

	2011/12 LATEST ESTIMATE £	2011/12 BUDGET To Dec11 £	ACTUAL TO To Dec11 £	VARIANCE %	VARIANCE £	TIMING DIFFERENCES	VARIANCE £	ESTIMATED OUTTURN £	F'CASTED YEAR END VARIANCE £
<b>HOUSING REPAIRS ACCOUNT</b>									
<b>Administration</b>									
Employee Costs	345,870	245,049	207,791	-15%	37,258		37,258	302,870	43,000 1
Transport Related Expenditure	26,220	19,667	15,114	-23%	4,553		4,553	22,220	4,000 2
Supplies & Services	142,470	89,935	76,251	-15%	13,684		13,684	124,470	18,000 3
Central Administrative Expenses	312,600	234,487	217,754	-7%	16,733		16,733	312,600	-
<b>Total Housing Repairs Administration</b>	<b>827,160</b>	<b>589,138</b>	<b>516,910</b>	<b>-12%</b>	<b>72,228</b>		<b>72,228</b>	<b>762,160</b>	<b>65,000</b>
<b>Programmed Repairs</b>	<b>536,630</b>	<b>435,473</b>	<b>390,827</b>	<b>-10%</b>	<b>44,646</b>	(44,000)	646	<b>536,630</b>	<b>- 4</b>
<b>Responsive Repairs</b>	<b>1,039,670</b>	<b>779,872</b>	<b>516,836</b>	<b>-34%</b>	<b>263,036</b>	(263,000)	36	<b>1,039,670</b>	<b>- 4</b>
<b>GROSS EXPENDITURE</b>	<b>2,403,460</b>	<b>1,804,483</b>	<b>1,424,573</b>	<b>-21%</b>	<b>379,910</b>	<b>(307,000)</b>	72,910	<b>2,338,460</b>	<b>65,000</b>
Contribution from HRA	(2,400,000)	(1,800,000)	(1,800,000)	0%	-	-	-	(2,400,000)	-
Interest on Cash Balances	(2,020)	-	-	0%	-	-	-	(2,020)	-
Other Income	(2,000)	(1,500)	(1,798)	20%	298	-	298	(2,000)	-
FRS17 Adjustment	(10,610)	-	-	0%	-	-	-	(10,610)	-
<b>TOTAL INCOME</b>	<b>(2,414,630)</b>	<b>(1,801,500)</b>	<b>(1,801,798)</b>	<b>0%</b>	<b>298</b>	<b>-</b>	<b>298</b>	<b>(2,414,630)</b>	<b>-</b>
<b>NET EXPENDITURE</b>	<b>(11,170)</b>	<b>2,983</b>	<b>(377,225)</b>	<b>-12746%</b>	<b>380,208</b>	<b>(307,000)</b>	<b>73,208</b>	<b>(76,170)</b>	<b>65,000</b>

**Explanations for Variances**

£000's

1. Year End forecasted savings on salaries (£25k) & agency costs (£18k)

43

2. Forecasted underspend on car allowances

4

3. Forecasted underspend on consultancy fees

18

65

4 - timing - Willmott Dixon/in house handover in house recharges not yet in line with profiling WD charges not finalised

307